

January 31, 2018

FINRA Comment Board

Reference: Rule 17-42

I recently became aware of the proposed Rule 17-42, and would appreciate the opportunity to offer my comments.

To make it more expensive, more rigorous and arbitrarily apply a time limit to the correction of the official record is completely unreasonable. Further, to apply differing standards to the procedures seems to me to be oxymoronic to the goals of the system – that is, to find and fairly reflect the truth. If one party is bound by a majority (rather than unanimous) decision, shouldn't both parties be? To do it any other way is completely unjust, and anathema to the system as conceived.

The truth shouldn't have a time limit, it shouldn't cost more!

The system was conceived to fairly treat all parties to a dispute. This rule does the opposite. The system needs to treat everyone evenhandedly, under the same standards or it will eventually lose its value.

Thank you for the forum to comment.

Sincerely,

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