

To Whom it May Concern:

It appears that in an effort to “protect the public”, FINRA is suggesting new regulations that would require all brokerage houses to supply vast amounts of client data including transactional information, asset holdings, and otherwise general account information. Recent history has shown that no matter how many rules and regulations are enacted to protect the little guy, nothing actually changes in terms of violation enforcement. All that does happen is that another regulatory body collects too much personal information it has no business collecting, ensuring civil liberties will be violated by those promising to protect. As a small retail investor, ***I am strongly opposed to this proposition*** and any that would presume to protect via enhanced data collection mechanisms.

Respectfully,

Joe Purcella