I write in opposition to Regulatory Notice 13-02. This provision will make brokers virtual slaves to their current employers. If adopted, the provision will prevent brokers from leaving their employers even when a broker's reason for leaving a firm is that the firm is engaging in conduct that the broker found to be unethical. Moreover, the proposal does not address retention bonuses and other enhanced compensation that firms give to their current employees. The absence of such inclusion indicates that the real purpose of the proposal is to prevent brokers from switching firms and to make them beholden to their current employers.

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