

It is interesting that FINRA is now considering adding qualifying exam scores for brokers. I am unaware of any agency or reporting board that does this. Do Doctors, Lawyers or CPA's have their scores posted? That would be a no. How is my score from 20 years ago relevant to how competent of an advisor I am today? In the last 20 years I have learned more by being a part of the market than anything I would have learned in a class or tested on. It is real life experience.

At what point in time is there going to be a little bit of common sense brought into this project? The goals are admirable, to try and give investors as much information, in particular potentially negative items to educate the investor as much as possible. In reality advisors are considered guilty even after being proved innocent. A client can bring a claim have it reviewed and be dismissed, but that compliant will be on the brokers record.

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