

From: ctaggart@taggartcompany.com
Sent: Tuesday, June 23, 2009 5:55 PM
To: Comments, Public
Subject: Regulatory Notice 09-25

Christopher Taggart
PO Box 2548
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June 23, 2009

FINRA - Financial Industry Regulatory Authority

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For 24 years now I have been a licensed insurance professional and registered representative. I am writing to you because I strongly object to expanding FINRA's suitability obligations to recommendations that do not involve securities. FINRA's authority should not be expanded to include non-securities products and services.

Insurance and other non-securities products are already subject to comprehensive regulation at the state level, through the efforts of state insurance departments and other state regulators. Should FINRA impose these new rules, it will result in conflicts and confusion and will detract from the goal of consumer protection. FINRA does not need to be involved in expanding or revising current suitability requirements. I urge you not to expand FINRA's suitability obligations to include recommendations that do not involve securities. Thank you for considering my views on this issue.

Sincerely,

Christopher J. Taggart, CLU, ChFC, LUTCF
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