

**From:** don.hines@thrivent.com  
**Sent:** Tuesday, June 23, 2009 10:28 AM  
**To:** Comments, Public  
**Subject:** Proposed expansion of suitability requirements

Dear FINRA Officials:

As a licensed and registered professional in the financial services profession, I write this to you to express grave concerns I have about proposed expansion of FINRA oversight of suitability to insurance and non-securities-related investments.

Please be assured that I do not, in any way, shape or form, condone unsuitable sales to customers under any circumstance. However, I am aware that FINRA does not have jurisdiction over insurance products or over non-security-related investment products. States do have such jurisdiction, and please be assured that in the state of Florida, those regulations are stringent and becoming increasingly so. I do not see any advantage in the duplication of such regulations which, I believe, will only add to broker-dealer costs and regulatory confusion for all concerned. My position is that FINRA's authority to regulate should remain solely focused on the important job of regulating suitability of sales of securities.

I am further aware of the important discussions and debates going on in Washington at this time over suitability standards and their possible expansion or other modification. This fact would seem to me to make it most inappropriate for FINRA to engage in major expansion or change at this time when prospects would seem to point toward further change or expansion. Such a move would only add to confusion and probable duplication. Neither are effects either FINRA or those of us in the field would welcome.

For these reasons, my hope would be that FINRA continues to regulate securities trading and sales, but that they leave suitability regulation of insurance sales and non-securities investments to others.

I appreciate your attention to this appeal and wish you the best in your continuing regulatory mission.

Sincerely,

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