

I have concerns about this section of the rule.

Revocation of Employer Member's Consent

Proposed FINRA Rule 3210.04 sets forth a new requirement that, if an employer member does not receive the duplicate account statements and confirmations required pursuant to the rule in a timely manner, **the employer member must revoke its consent to maintain the account** and notify the executing member or other financial institution in writing of the revocation. The employer member would be required to obtain promptly records from the executing member that the account was closed.

As an employing member the only way I may have knowing a trade occurred is from the confirm. If I don't receive a confirm had all on a trade I would not know I was not receiving them timely but Would be obligated to revoke consent to maintain the account at the executing broker.

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