

**SUPPLEMENTAL SCHEDULE TO FOCUS REPORT**

**Supplemental Inventory Schedule**

*(Please read instructions before completing Form)*

NAME OF BROKER-DEALER _____	13	SEC FILE NO. _____	14
ADDRESS OF PRINCIPAL PLACE OF BUSINESS _____ (No. and Street)	20	FIRM ID NO. _____	15
_____ 21 _____ 22 _____ 23 (City) (State) (Zip Code)		FOR PERIOD BEGINNING (MM/DD/YY) _____	24
		AND ENDING (MM/DD/YY) _____	25

NAME OF PERSON COMPLETING THIS REPORT \_\_\_\_\_ 11290

TELEPHONE NO. OF PERSON COMPLETING THIS REPORT \_\_\_\_\_ 11291

Aggregate Securities and Commodities Positions

	LONG		SHORT	
1. U.S. Treasury securities.....	\$	8200	\$	8201
2. U.S. Government agency and government sponsored entities.....	\$	8210	\$	8211
3. Securities issued by states and political subdivisions in the U.S....	\$	8220	\$	8221
4. Foreign securities:				
a. Debt securities.....	\$	8230	\$	8231
b. Equity securities.....	\$	8235	\$	8236
5. Money Market Instruments.....	\$	8240	\$	8241
6. Private Label Mortgage Backed Securities.....	\$	8250	\$	8251
7. Other Asset Back Securities.....	\$	8260	\$	8261
8. Corporate obligations.....	\$	8270	\$	8271
9. Stocks and warrants (other than arbitrage positions).....	\$	8280	\$	8281
10. Arbitrage.....	\$	8290	\$	8291
11. Derivatives including Options: .....	\$	8295	\$	8296
12. Spot Commodities.....	\$	8330	\$	8331
13. Investments with no ready market :				
a. Equity.....	\$	8340	\$	8341
b. Debt.....	\$	8345	\$	8346
c. Other (include limited partnership interests).....	\$	8350	\$	8351
14. Other securities or commodities.....	\$	8360	\$	8361
15. Total.....	\$	8370	\$	8371