

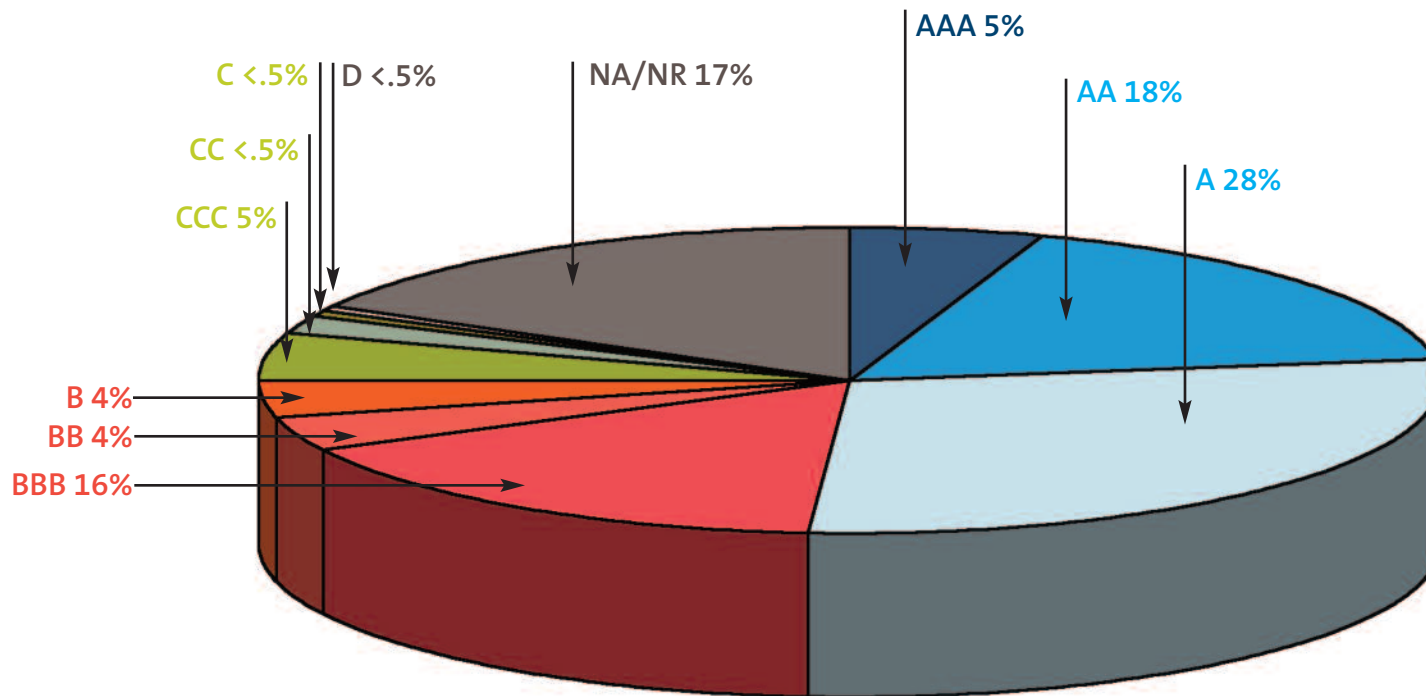
TRACE Fact Book 2008

Issue Information Graphs & Data Tables

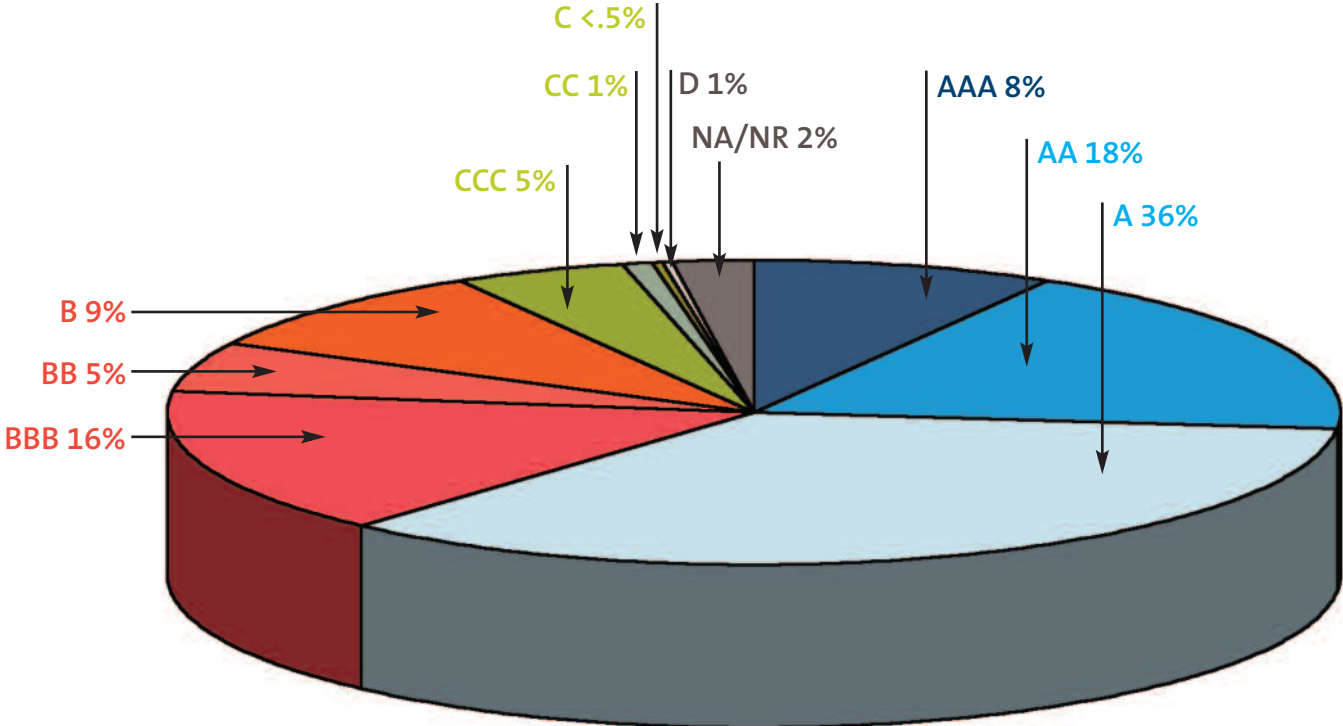
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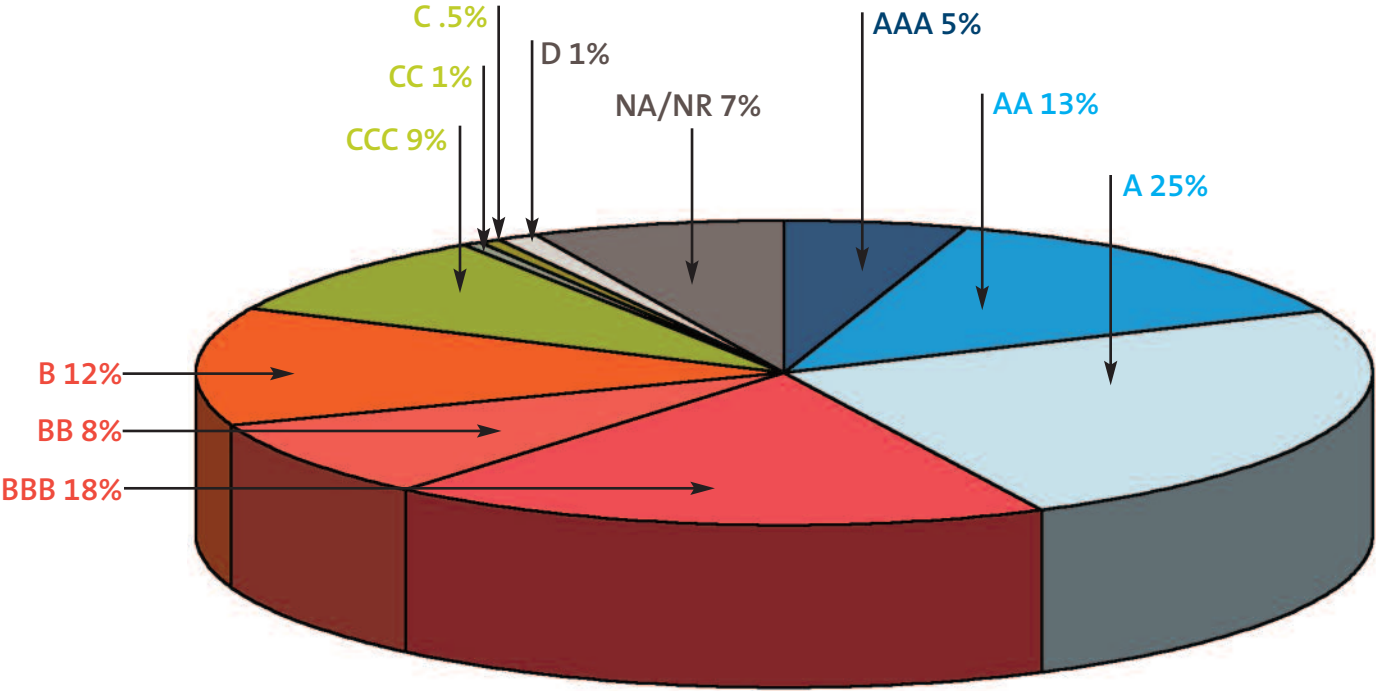
Distribution of Active TRACE Issues by Rating Category in 2008
(excluding equity CUSIPs)



Distribution of Trades by Rating Category in 2008
(excluding equity CUSIPs)



Distribution of Par Value Traded by Rating Category in 2008
(excluding equity CUSIPs)



Issue Information Tables

Table 1 Issues (excluding convertible bonds and equity CUSIPs)

	2006	2007	2008	Q108	Q208	Q308	Q408
Total	32,221	34,740	29,531	34,826	34,949	34,537	29,531
Publicly Traded	25,656	27,037	23,799	27,204	27,374	27,096	23,799
Investment Grade	21,021	23,043	20,722	23,766	24,060	23,522	20,722
AAA	1,879	2,159	1,605	2,559	2,134	2,129	1,605
AA	6,051	7,566	5,473	7,741	8,439	7,771	5,473
A	8,867	8,553	8,675	8,358	8,566	9,001	8,675
BBB	4,224	4,765	4,969	5,108	4,921	4,621	4,969
High-Yield	11,200	11,697	8,809	11,060	10,889	11,015	8,809
BB	2,356	2,316	986	1,541	1,536	1,428	986
B	2,707	2,588	993	3,170	3,057	2,931	993
CCC	886	1,044	1,477	1,044	1,062	1,547	1,477
CC	85	69	662	77	72	83	662
C	50	53	115	43	50	90	115
D	100	84	186	171	154	147	186
NA/NR	5,016	5,543	4,390	5,014	4,958	4,789	4,390
Fixed Coupon	24,036	24,475	19,495	24,296	24,172	23,655	19,495
Floating Rate	6,264	7,878	7,732	8,186	8,405	8,544	7,732
Other	1,921	2,387	2,304	2,344	2,372	2,338	2,304
144A	6,565	7,703	5,732	7,622	7,575	7,441	5,732

Note: As of the last day of the period.

Table 2 Convertible Bond Issues (excluding equity CUSIPs)

	2006	2007	2008	Q108	Q208	Q308	Q408
Total	2,030	2,187	1,687	2,206	2,185	2,151	1,687
Publicly Traded	1,172	1,286	990	1,295	1,277	1,249	990
Investment Grade	559	566	345	573	561	516	345
AAA	25	29	20	32	28	28	20
AA	149	146	49	139	137	112	49
A	149	162	149	158	164	155	149
BBB	236	229	127	244	232	221	127
High-Yield	1,471	1,621	1,342	1,633	1,624	1,635	1,342
BB	159	195	172	204	228	241	172
B	252	260	161	240	222	245	161
CCC	76	79	89	86	85	96	89
CC	10	5	13	4	5	7	13
C	9	11	15	11	10	13	15
D	16	12	7	7	5	7	7
NA/NR	949	1,059	885	1,081	1,069	1,026	885
Fixed Coupon	1,620	1,746	1,398	1,766	1,757	1,711	1,398
Floating Rate	410	441	289	440	428	440	289
144A	858	901	697	911	908	902	697

Note: As of the last day of the period.

Table 3 Top 50 Publicly Traded Investment-Grade Issues by Number of Trades Executed in 2008 (excluding convertible bonds, equity CUSIPs and 144As)

Rank	SYMBOL	ISSUER NAME	COUPON	MATURITY	RATING	TRADES	DEALERS REPORTING
1	GE.HEE	GENERAL ELECTRIC CAPITAL CORPORATION	5.250	12/6/17	AAA	27,712	408
2	GE.AAD	GENERAL ELECTRIC CAPITAL CORPORATION	6.000	6/15/12	AAA	25,440	409
3	GE.HEH	GENERAL ELECTRIC CAPITAL CORP	5.875	1/14/38	AAA	24,232	275
4	GE.HFA	GENERAL ELECTRIC CAPITAL CORP	5.625	5/1/18	AAA	22,026	354
5	GE.ADF	GENERAL ELECTRIC COMPANY	5.000	2/1/13	AAA	20,811	349
6	GS.KJ	THE GOLDMAN SACHS GROUP, INC.	6.875	1/15/11	A	19,926	390
7	JPM.KPC	JPMORGAN CHASE & CO	7.900		A	19,491	223
8	C.HEF	CITIGROUP INC.	5.000	9/15/14	A	17,563	272
9	GE.HDS	GENERAL ELECTRIC CAPITAL CORP	5.250	10/19/12	AAA	16,945	342
10	GS.KW	GOLDMAN SACHS GROUP, INC. (THE)	6.600	1/15/12	A	16,814	322
11	MS.QP	MORGAN STANLEY	4.750	4/1/14	A	16,611	278
12	GE.HDM	GENERAL ELECTRIC CAPITAL CORP	5.625	9/15/17	AAA	15,350	271
13	WMT.IC	WAL-MART STORES INC	6.500	8/15/37	AA	15,105	151
14	GS.OU	GOLDMAN SACHS GROUP, INC. (THE)	5.700	9/1/12	A	14,439	288
15	T.KF	AT&T INC	6.300	1/15/38	A	14,058	117
16	HD.GJ	HOME DEPOT INC	5.250	12/16/13	BBB	13,955	286
17	GS.QA	GOLDMAN SACHS GROUP, INC. (THE)	6.125	2/15/33	A	13,355	163
18	AXP.LX	AMERICAN EXPRESS CREDIT CORPORATION	7.300	8/20/13	A	12,783	255
19	BLS.HS	BELLSOUTH CORPORATION	5.200	9/15/14	A	12,714	248
20	JPM.KRR	JPMORGAN CHASE & CO	6.400	5/15/38	AA	12,643	102
21	HD.GG	HOME DEPOT INC	5.200	3/1/11	BBB	12,630	298
22	MS.IY	MORGAN STANLEY DEAN WITTER & CO.	6.750	4/15/11	A	12,328	291
23	MS.QG	MORGAN STANLEY	3.875	1/15/09	A	12,069	250
24	GE.HEZ	GENERAL ELECTRIC CAPITAL CORP	4.800	5/1/13	AAA	11,980	340
25	GE.WB	GENERAL ELECTRIC CAPITAL CORPORATION	5.875	2/15/12	AAA	11,763	323
26	HD.GH	HOME DEPOT INC	5.400	3/1/16	BBB	11,685	274
27	GS.YW	GOLDMAN SACHS GROUP INC	6.150	4/1/18	A	11,187	254
28	WMT.HN	WAL-MART STORES, INC.	4.550	5/1/13	AA	11,129	215
29	GE.ACE	GENERAL ELECTRIC CAPITAL CORPORATION	5.450	1/15/13	AAA	10,993	300
30	GS.UY	GOLDMAN SACHS GROUP INC	4.500	6/15/10	A	10,922	263
31	MS.RU	MORGAN STANLEY	4.000	1/15/10	A	10,850	257
32	MER.HE	MERRILL LYNCH & CO., INC.	6.000	2/17/09	A	10,670	312
33	KFT.GD	KRAFT FOODS, INC.	5.625	11/1/11	BBB	10,573	246
34	GS.WL	GOLDMAN SACHS GROUP INC	5.625	1/15/17	A	10,342	268
35	AXP.LJ	AMERICAN EXPRESS CO	6.150	8/28/17	A	10,291	227
36	GS.YL	GOLDMAN SACHS GROUP INC	5.950	1/18/18	A	10,041	217
37	GS.JO	GOLDMAN SACHS GROUP, INC. (THE)	6.650	5/15/09	A	10,000	312
38	T.KG	AT&T INC	5.500	2/1/18	A	9,798	247
39	JPM.JPF	JPMORGAN CHASE & CO	6.000	1/15/18	AA	9,719	192
40	GS.UG	GOLDMAN SACHS GROUP, INC. (THE)	5.125	1/15/15	A	9,716	226
41	CIT.IF	CIT GROUP, INC. (THE)	3.375	4/1/09	BBB	9,651	285
42	JPM.QP	J.P. MORGAN CHASE & CO.	5.750	1/2/13	A	9,646	212
43	T.KE	AT&T INC	4.950	1/15/13	A	9,435	232
44	GE.ZY	GENERAL ELECTRIC CAPITAL CORPORATION	4.625	9/15/09	AAA	9,169	290
45	MER.GRU	MERRILL LYNCH & CO INC	6.050	8/15/12	A	9,041	271
46	MER.GUL	MERRILL LYNCH & CO INC	5.450	2/5/13	A	8,668	264
47	GS.XV	GOLDMAN SACHS GROUP INC	6.750	10/1/37	A	8,622	210
48	GS.JR	GOLDMAN SACHS GROUP, INC. (THE)	7.350	10/1/09	A	8,498	289
49	CIT.SO	CIT GROUP INC	5.000	11/24/08	A	8,467	260
50	CSCO.GC	CISCO SYSTEMS INC	5.500	2/22/16	A	8,417	203

Table 4 Top 50 Publicly Traded Investment-Grade Issues by Par Value Traded in 2008 (excluding convertible bonds, equity CUSIPs and 144As)

Rank	SYMBOL	ISSUER NAME	COUPON	MATURITY	RATING	PAR VALUE*	DEALERS REPORTING
1	JPM.KPC	JPMORGAN CHASE & CO	7.9		A	16,119,693	223
2	GE.HEH	GENERAL ELECTRIC CAPITAL CORP	5.875	1/14/38	AAA	12,173,376	275
3	C.HFM	CITIGROUP INC	8.4		BBB	11,685,044	156
4	JPM.JPF	JPMORGAN CHASE & CO	6	1/15/18	AA	11,269,138	192
5	BAC.HBW	BANK OF AMERICA CORP	8		A	10,424,981	125
6	GE.HFA	GENERAL ELECTRIC CAPITAL CORP	5.625	5/1/18	AAA	10,134,293	354
7	MS.GGO	MORGAN STANLEY	6.625	4/1/18	A	9,496,996	138
8	BSC.GQK	BEAR STEARNS & CO INC	7.250	2/1/18	AA	9,013,133	224
9	GE.HEE	GENERAL ELECTRIC CAPITAL CORPORATION	5.250	12/6/17	AAA	8,916,435	408
10	MER.GVC	MERRILL LYNCH & CO INC	6.875	4/25/18	A	8,910,664	156
11	GE.HDS	GENERAL ELECTRIC CAPITAL CORP	5.250	10/19/12	AAA	8,880,845	342
12	GS.YW	GOLDMAN SACHS GROUP INC	6.150	4/1/18	A	8,726,641	254
13	WB.SO	WACHOVIA CORP	7.980		A	8,255,012	132
14	C.HFL	CITIGROUP INC	5.500	4/11/13	A	7,661,292	145
15	BAC.HDV	BANK OF AMERICA CORPORATION	5.650	5/1/18	A	7,239,309	133
16	MS.QG	MORGAN STANLEY	3.875	1/15/09	A	7,230,866	250
17	GS.XV	GOLDMAN SACHS GROUP INC	6.750	10/1/37	A	7,066,293	210
18	GE.HEZ	GENERAL ELECTRIC CAPITAL CORP	4.800	5/1/13	AAA	6,729,616	340
19	WFC.GDT	WELLS FARGO & CO	5.625	12/11/17	AA	6,314,129	190
20	WFC.GDW	WELLS FARGO & CO	4.375	1/31/13	AA	6,277,745	189
21	MS.IY	MORGAN STANLEY DEAN WITTER & CO.	6.750	4/15/11	A	5,609,597	291
22	BAC.HBM	BANK OF AMERICA CORP	5.750	12/1/17	A	5,575,494	156
23	GS.YL	GOLDMAN SACHS GROUP INC	5.950	1/18/18	A	5,515,032	217
24	C.HFK	CITIGROUP INC	6.875	3/5/38	A	5,477,645	97
25	MER.GUL	MERRILL LYNCH & CO INC	5.450	2/5/13	A	5,347,242	264
26	WB.SQ	WACHOVIA CORP	5.500	5/1/13	A	5,339,173	133
27	MS.GDZ	MORGAN STANLEY	5.950	12/28/17	A	5,262,432	160
28	GE.AAD	GENERAL ELECTRIC CAPITAL CORPORATION	6.000	6/15/12	AAA	5,132,443	409
29	WB.SN	WACHOVIA CORP	5.750	2/1/18	A	5,073,718	157
30	T.KG	AT&T INC	5.500	2/1/18	A	5,056,344	247
31	C.HFI	CITIGROUP INC	6.125	11/21/17	A	4,995,035	118
32	FCX.GL	FREEMPORT-MCMORAN COPPER & GOLD INC	8.375	4/1/17	BBB	4,987,847	152
33	C.HFP	CITIGROUP INC	6.500	8/19/13	A	4,808,526	144
34	CFC.SE	COUNTRYWIDE FINANCIAL CORP	5.800	6/7/12	A	4,717,394	141
35	T.KF	AT&T INC	6.300	1/15/38	A	4,687,978	117
36	MS.RU	MORGAN STANLEY	4.000	1/15/10	A	4,636,261	257
37	C.HFN	CITIGROUP INC	6.125	5/15/18	A	4,542,868	123
38	RIO.GP	VALE OVERSEAS LTD	6.875	11/21/36	BBB	4,493,398	84
39	BSC.GPS	BEAR STEARNS & CO INC	6.400	10/2/17	AA	4,389,449	197
40	SSB.GCZ	CITIGROUP CAPITAL XXI	8.300	12/21/77	BBB	4,280,111	67
41	IBM.KM	IBM INTERNATIONAL GROUP CAPITAL LLC	3.848	7/29/09	A	4,271,107	41
42	GS.KJ	THE GOLDMAN SACHS GROUP, INC.	6.875	1/15/11	A	4,208,599	390
43	WMT.IC	WAL-MART STORES INC	6.500	8/15/37	AA	4,202,131	151
44	BAC.HDX	BANK OF AMERICA CORP	8.125		A	4,120,376	93
45	CFC.NX	COUNTRYWIDE FINANCIAL CORP	6.250	5/15/16	A	4,081,828	161
46	PBR.GM	PETROBRAS INTERNATIONAL FINANCE CO	5.875	3/1/18	BBB	3,949,857	104
47	C.HEF	CITIGROUP INC.	5.000	9/15/14	A	3,831,228	272
48	JPM.KRR	JPMORGAN CHASE & CO	6.400	5/15/38	AA	3,818,320	102
49	MS.GIM	MORGAN STANLEY	6.000	4/28/15	A	3,756,742	146
50	AIG.PAI	AMERICAN INTERNATIONAL GROUP INC	5.850	1/16/18	A	3,733,633	167

*(\$000s)

Table 5 Top 50 Publicly Traded High-Yield Issues by Number of Trades Executed in 2008 (excluding convertible bonds, equity CUSIPs and 144As)

Rank	SYMBOL	ISSUER NAME	COUPON	MATURITY	RATING	TRADES	DEALERS REPORTING
1	F.IB	FORD MOTOR CREDIT COMPANY	5.800	1/12/09	CCC	21,011	401
2	WM.IE	WASHINGTON MUTUAL, INC.	4.000	1/15/09	D	18,497	348
3	F.IF	FORD MOTOR CREDIT COMPANY	7.375	10/28/09	CCC	16,898	404
4	GMA.GT	GENERAL MOTORS ACCEPTANCE CORPORATION	5.850	1/14/09	CC	14,988	371
5	GMA.GY	GENERAL MOTORS ACCEPTANCE CORPORATION	7.750	1/19/10	D	14,538	373
6	GMA.IFU	GENERAL MOTORS ACCEPTANCE CORPORATION	5.625	5/15/09	CC	11,489	366
7	WM.HE	WASHINGTON MUTUAL, INC.	8.250	4/1/10	D	10,774	287
8	GM.GM	GENERAL MOTORS CORPORATION	7.200	1/15/11	C	10,551	344
9	GM.HB	GENERAL MOTORS CORPORATION	8.375	7/15/33	C	10,248	281
10	LEH.JDJ	LEHMAN BROTHERS HOLDINGS INC	5.625	1/24/13	CCC	7,439	238
11	F.IT	FORD MOTOR CREDIT COMPANY	7.250	10/25/11	CCC	6,985	266
12	ABK.GA	AMBAC Inc.	9.375	8/1/11	BB	6,936	227
13	F.GY	FORD MOTOR COMPANY	7.450	7/16/31	CC	6,887	252
14	TRB.HJ	TRIBUNE CO	4.875	8/15/10	D	6,449	189
15	GMA.HE	GENERAL MOTORS ACCEPTANCE CORPORATION	6.875	9/15/11	D	6,427	240
16	WM.IL	WASHINGTON MUTUAL, INC.	4.200	1/15/10	D	6,152	238
17	GMA.HC	GENERAL MOTORS ACCEPTANCE CORPORATION	7.250	3/2/11	D	6,090	260
18	RAD.GA	Rite Aid Corporation	6.875	8/15/13	CCC	5,381	188
19	GMA.HF	GENERAL MOTORS ACCEPTANCE CORPORATION	8.000	11/1/31	D	5,356	223
20	LEH.HEP	LEHMAN BROTHERS HOLDINGS PLC	6.500	7/19/17	C	5,148	204
21	GT.GF	GOODYEAR TIRE & RUBBER COMPANY (THE)	7.857	8/15/11	B	4,959	246
22	LEH.HF	Lehman Brothers Holdings Inc.	7.200	8/15/09	CCC	4,905	216
23	WYNN.GE	WYNN LAS VEGAS LLC	6.625	12/1/14	BB	4,882	155
24	DOL.GD	DOLE FOOD COMPANY, INC.	8.625	5/1/09	CCC	4,837	188
25	GM.HC	GENERAL MOTORS CORPORATION	8.250	7/15/23	C	4,807	233
26	H.GL	REALOGY CORP	10.500	4/15/14	C	4,794	137
27	F.IK	FORD MOTOR CREDIT COMPANY	7.875	6/15/10	CCC	4,771	254
28	FSEM.GL	FREESCALE SEMICONDUCTOR INC	10.125	12/15/16	B	4,711	161
29	LEH.GZJ	LEHMAN BROTHERS HOLDINGS INC	5.250	2/6/12	CCC	4,571	214
30	CYH.GI	COMMUNITY HEALTH SYSTEMS INC	8.875	7/15/15	B	4,562	98
31	IAR.GB	IDEARC INC	8.000	11/15/16	CCC	4,440	129
32	GM.HA	GENERAL MOTORS CORPORATION	7.125	7/15/13	C	4,380	252
33	F.GAA	FORD MOTOR CREDIT COMPANY	7.000	10/1/13	CCC	4,338	207
34	GMA.HJV	GENERAL MOTORS ACCEPTANCE CORPORATION	6.875	8/28/12	D	4,327	223
35	LEH.HQ	LEHMAN BROTHERS HOLDINGS INC.	7.875	11/1/09	CCC	4,318	198
36	LEH.TZ	LEHMAN BROTHERS HOLDINGS INC.	3.600	3/13/09	CCC	4,079	182
37	WM.HV	WASHINGTON MUTUAL BANK	6.875	6/15/11	D	4,002	187
38	MBI.GF	MBIA INC.	6.400	8/15/22	BB	3,995	182
39	ARS.GH	ALERIS INTERNATIONAL INC	10.000	12/15/16	CCC	3,822	138
40	CHK.HE	CHESAPEAKE ENERGY CORP	6.500	8/15/17	BB	3,789	113
41	LEH.XS	LEHMAN BROTHERS HOLDINGS INC.	4.250	1/27/10	CCC	3,727	197
42	CHTR.HM	CCH I LLC	11.000	10/1/15	CCC	3,623	86
43	SFD.GG	SMITHFIELD FOODS, INC.	7.000	8/1/11	B	3,571	143
44	F.IO	FORD MOTOR CREDIT COMPANY	7.375	2/1/11	CCC	3,546	209
45	DJTE.GA	TRUMP ENTERTAINMENT RESORTS INC	8.500	6/1/15	D	3,453	139
46	S.GJ	Sprint Capital Corporation	6.875	11/15/28	BB	3,448	122
47	WWY.GA	WM. WRIGLEY JR. COMPANY	4.300	7/15/10	NR	3,440	187
48	F.GAB	FORD MOTOR CREDIT COMPANY	5.625	10/1/08	B	3,365	174
49	S.IU	SPRINT CAPITAL CORPORATION	7.625	1/30/11	BB	3,345	196
50	GM.GN	GENERAL MOTORS NOVA SCOTIA FIANCE CORPORATION	6.850	10/15/08	CCC	3,341	187

*((\$000s)

Table 6 Top 50 Publicly Traded High-Yield Issues by Par Value Traded In 2008 (excluding convertible bonds, equity CUSIPs and 144As)

Rank	SYMBOL	ISSUER NAME	COUPON	MATURITY	RATING	PAR VALUE*	DEALERS REPORTING
1	LEH.JDJ	LEHMAN BROTHERS HOLDINGS INC	5.625	1/24/13	CCC	15,299,676	238
2	GM.HB	GENERAL MOTORS CORPORATION	8.375	7/15/33	C	11,036,123	281
3	LEH.JGY	LEHMAN BROTHERS HOLDINGS INC	6.875	5/2/18	CCC	10,923,777	90
4	IAR.GB	IDEARC INC	8	11/15/16	CCC	9,012,418	129
5	CHTR.HM	CCH I LLC	11	10/1/15	CCC	8,894,237	86
6	F.GY	FORD MOTOR COMPANY	7.450	7/16/31	CC	8,077,862	252
7	GMA.HF	GENERAL MOTORS ACCEPTANCE CORPORATION	8.000	11/1/31	D	7,933,643	223
8	CYH.GI	COMMUNITY HEALTH SYSTEMS INC	8.875	7/15/15	B	7,469,287	98
9	F.IB	FORD MOTOR CREDIT COMPANY	5.800	1/12/09	CCC	7,221,776	401
10	S.HM	SPRINT NEXTEL CORP	6.000	12/1/16	BB	7,020,832	136
11	GMA.HE	GENERAL MOTORS ACCEPTANCE CORPORATION	6.875	9/15/11	D	6,819,069	240
12	GM.GM	GENERAL MOTORS CORPORATION	7.200	1/15/11	C	6,333,377	344
13	S.HK	SPRINT CAPITAL CORPORATION	8.750	3/15/32	BB	6,160,572	99
14	F.IF	FORD MOTOR CREDIT COMPANY	7.375	10/28/09	CCC	5,447,891	404
15	S.GJ	Sprint Capital Corporation	6.875	11/15/28	BB	5,239,119	122
16	CHTR.GL	CCH II LLC	10.250	9/15/10	CCC	5,231,732	58
17	RDCC.GF	RESIDENTIAL CAPITAL CORP	8.375	6/30/10	C	5,095,061	59
18	S.HJ	SPRINT CAPITAL CORPORATION	8.375	3/15/12	BB	4,983,226	148
19	WM.IE	WASHINGTON MUTUAL, INC.	4.000	1/15/09	D	4,892,646	348
20	FSEM.GN	FREESCALE SEMICONDUCTOR INC	8.875	12/15/14	B	4,852,852	72
21	S.IU	SPRINT CAPITAL CORPORATION	7.625	1/30/11	BB	4,787,744	196
22	S.GM	SPRINT CAPITAL CORPORATION	6.900	5/1/19	BB	4,737,306	111
23	LEH.HEP	LEHMAN BROTHERS HOLDINGS PLC	6.500	7/19/17	C	4,659,013	204
24	LEH.JAD	LEHMAN BROTHERS HOLDINGS INC.	6.200	9/26/14	CCC	4,367,622	129
25	HCA.HT	HCA INC	9.250	11/15/16	B	4,267,577	85
26	GMA.IFU	GENERAL MOTORS ACCEPTANCE CORPORATION	5.625	5/15/09	CC	4,083,145	366
27	WYNN.GE	WYNN LAS VEGAS LLC	6.625	12/1/14	BB	4,050,985	155
28	DJTE.GA	TRUMP ENTERTAINMENT RESORTS INC	8.500	6/1/15	D	4,026,358	139
29	LEH.HEQ	LEHMAN BROTHERS HOLDINGS INC	6.875	7/17/37	C	3,942,255	118
30	F.GSA	FORD MOTOR CREDIT COMPANY	9.203	4/15/12	CCC	3,887,973	37
31	WM.IT	WASHINGTON MUTUAL INC	5.250	9/15/17	D	3,764,607	140
32	GMA.IMW	GENERAL MOTORS ACCEPTANCE CORPORATION	6.750	12/1/14	D	3,732,142	156
33	LEH.HEO	LEHMAN BROTHERS HOLDINGS INC	6.000	7/19/12	CCC	3,703,534	174
34	FSEM.GL	FREESCALE SEMICONDUCTOR INC	10.125	12/15/16	B	3,678,649	161
35	F.GRY	HERTZ CORP	8.875	1/1/14	B	3,676,060	125
36	S.IS	NEXTEL COMMUNICATIONS, INC.	7.375	8/1/15	BB	3,591,004	173
37	LEH.GZJ	LEHMAN BROTHERS HOLDINGS INC	5.250	2/6/12	CCC	3,552,379	214
38	LEH.JLE	LEHMAN BROTHERS HOLDINGS INC	7.500	5/11/38	C	3,542,772	89
39	F.GSG	FORD MOTOR CREDIT CO	8.000	12/15/16	CCC	3,539,244	79
40	FSEM.GJ	FREESCALE SEMICONDUCTOR INC	9.125	12/15/14	B	3,528,739	66
41	TROU.GA	TROPICANA ENTERTAINMENT LLC	9.625	12/15/14	D	3,453,479	63
42	F.GSL	FORD MOTOR CREDIT CO	9.750	9/15/10	CCC	3,360,639	146
43	H.GL	REALOGY CORP	10.500	4/15/14	C	3,349,280	137
44	GMA.HC	GENERAL MOTORS ACCEPTANCE CORPORATION	7.250	3/2/11	D	3,319,374	260
45	GMA.GY	GENERAL MOTORS ACCEPTANCE CORPORATION	7.750	1/19/10	D	3,279,168	373
46	NXPV.GF	NXP BV	9.500	10/15/15	CCC	3,275,076	43
47	RMK.GJ	ARAMARK CORP	8.500	2/1/15	B	3,225,217	76
48	F.GAA	FORD MOTOR CREDIT COMPANY	7.000	10/1/13	CCC	3,127,962	207
49	LEH.HGE	LEHMAN BROTHERS HOLDINGS INC	6.750	12/28/17	C	3,089,925	129
50	RDCC.GM	RESIDENTIAL CAPITAL CORP	3.490	6/9/08	CCC	3,045,233	50

*(5000s)

Table 7 Top 25 Publicly Traded Convertible Bond Issues by Number of Trades Executed in 2008 (excluding equity CUSIPs and 144As)

Rank	SYMBOL	ISSUER NAME	COUPON	MATURITY	RATING	TRADES	DEALERS REPORTING
1	INTC.GD	INTEL CORP	2.950	12/15/35	A	5,308	136
2	NCC.QP	NATIONAL CITY CORP	4.000	2/1/11	A	4,572	79
3	RIG.HB	TRANSOCEAN INC	1.625	12/15/37	BBB	4,386	104
4	NBR.GP	NABORS INDUSTRIES INC	0.940	5/15/11	BBB	3,976	106
5	EMC.GE	EMC CORP	1.750	12/1/11	A	3,675	102
6	F.GSF	FORD MOTOR CO	4.250	12/15/36	CC	3,550	108
7	WYE.GM	WYETH	2.621	1/15/24	A	3,419	95
8	VNO.GH	VORNADO REALTY TRUST	3.625	11/15/26	BBB	3,234	88
9	MDT.GK	MEDTRONIC INC	1.625	4/15/13	A	3,168	73
10	RIG.HA	TRANSOCEAN INC	1.500	12/15/37	BBB	3,126	71
11	S.HV	NEXTEL COMMUNICATIONS INC.	5.250	1/15/10	BB	3,118	149
12	AMGN.GN	AMGEN INC	0.375	2/1/13	A	3,075	76
13	TEVA.GI	TEVA PHARMACEUTICAL FINANCE CO LLC	1.750	2/1/26	BBB	3,025	88
14	MDT.GJ	MEDTRONIC INC	1.500	4/15/11	A	3,014	120
15	CMRN.GB	CAMERON INTERNATIONAL CORP	2.500	6/15/26	BBB	2,835	83
16	EMC.GF	EMC CORP	1.750	12/1/13	A	2,825	60
17	BTU.GH	PEABODY ENERGY CORP	4.750	12/15/66	BB	2,815	86
18	NIHD.GH	NII HOLDINGS INC	3.125	6/15/12	NR	2,801	84
19	HOLX.GA	HOLOGIC INC	2.000	12/15/37	B	2,742	84
20	IGT.GG	INTERNATIONAL GAME TECHNOLOGY	2.600	12/15/36	BBB	2,647	75
21	MER.GHV	MERRILL LYNCH & CO., INC.	0.000	3/13/32	A	2,548	68
22	RIG.HC	TRANSOCEAN INC	1.500	12/15/37	BBB	2,466	72
23	AMGN.GM	AMGEN INC	0.125	2/1/11	A	2,409	73
24	CCL.GH	CARNIVAL CORPORATION	2.000	4/15/21	A	2,357	84
25	LLL.GR	L-3 COMMUNICATIONS HOLDINGS INC	3.000	8/1/35	BB	2,343	88

Table 8 Top 25 Publicly Traded Convertible Bond Issues by Par Value Traded in 2008 (excluding equity CUSIPs and 144As)

Rank	SYMBOL	ISSUER NAME	COUPON	MATURITY	RATING	PAR VALUE*	DEALERS REPORTING
1	F.GSF	FORD MOTOR CO	4.250	12/15/36	CC	15,391,922	108
2	NBR.GP	NABORS INDUSTRIES INC	0.940	5/15/11	BBB	10,698,811	106
3	RIG.HC	TRANSOCEAN INC	1.500	12/15/37	BBB	10,354,963	72
4	RIG.HB	TRANSOCEAN INC	1.625	12/15/37	BBB	10,339,072	104
5	RIG.HA	TRANSOCEAN INC	1.500	12/15/37	BBB	9,962,984	71
6	CFC.ST	COUNTRYWIDE FINANCIAL CORP	1.253	4/15/37	A	8,849,450	54
7	NCC.QP	NATIONAL CITY CORP	4.000	2/1/11	A	8,443,522	79
8	MER.GHV	MERRILL LYNCH & CO., INC.	0.000	3/13/32	A	8,183,439	68
9	EMC.GF	EMC CORP	1.750	12/1/13	A	8,100,250	60
10	AMGN.GN	AMGEN INC	0.375	2/1/13	A	7,711,156	76
11	AMGN.GM	AMGEN INC	0.125	2/1/11	A	7,659,884	73
12	EMC.GE	EMC CORP	1.750	12/1/11	A	6,637,126	102
13	HOLX.GA	HOLOGIC INC	2.000	12/15/37	B	6,276,612	84
14	MDT.GK	MEDTRONIC INC	1.625	4/15/13	A	6,009,273	73
15	MDT.GJ	MEDTRONIC INC	1.500	4/15/11	A	5,746,441	120
16	PRU.GBB	PRUDENTIAL FINANCIAL INC	0.000	12/12/36	A	5,354,114	79
17	CFC.SU	COUNTRYWIDE FINANCIAL CORP	0.000	5/15/37	A	5,174,506	27
18	L.GT	LIBERTY MEDIA CORPORATION	3.125	3/30/23	BB	4,954,836	70
19	CHK.HM	CHESAPEAKE ENERGY CORP	2.500	5/15/37	BB	4,152,725	26
20	SYMC.GD	SYMANTEC CORP	0.750	6/15/11	NR	3,942,932	63
21	INTC.GD	INTEL CORP	2.950	12/15/35	A	3,815,603	136
22	CHK.HQ	CHESAPEAKE ENERGY CORP	2.250	12/15/38	BB	3,811,010	69
23	PLD.GX	PROLOGIS	1.875	11/15/37	BBB	3,572,393	83
24	AMD.GG	ADVANCED MICRO DEVICES INC	6.000	5/1/15	CCC	3,544,882	67
25	NIHD.GH	NII HOLDINGS INC	3.125	6/15/12	NR	3,451,810	84

*(\$000s)