



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC#05-24) 02/15/2024 Akumin Inc.
(AKUMQ)

Notice has been received that the above Company's Joint Prepackaged Chapter 11 Plan of Reorganization became effective on 02/06/2024. On the Effective Date, all Existing Equity Interests shall be cancelled, released, extinguished, and discharged and will be of no further force or effect. Notwithstanding the foregoing, in the event the Reorganization Transaction is consummated, on the Effective Date: (i) each Holder of an Existing Common Stock Interest (other than the Consenting Investor) shall receive its Pro Rata Share of \$25,000,000 in Cash to be contributed by the Consenting Investor to the holders of Existing Common Stock Interests other than the Consenting Investor; and

(ii) each Holder of an Existing Common Stock Interest (other than the Consenting Investor) that satisfies the CVR Distribution Conditions shall receive its Pro Rata Share of the CVRs, which shall be distributed pursuant to the CVR Distribution Framework; provided that no Holder of Existing Common Stock Interests shall be entitled to receive any interest in the CVRs to be distributed pursuant to the Prepackaged Plan if (A) the receipt of such CVRs by a particular holder (together with the other holders) will prevent Reorganized Parent from becoming or remaining a privately held company whose securities are not required to be registered under the Securities Exchange Act, (B) the receipt of such CVRs by a particular holder will prevent Reorganized Parent from ceasing to be a reporting issuer under applicable Canadian securities Laws on the Effective Date, or (C) such recipient has not satisfied the CVR Distribution Conditions.

For the avoidance of doubt, pursuant to the CVR Distribution Framework, in order to ensure compliance with the Securities Exchange Act (to the extent applicable), (x) the Reorganized Debtor shall not be required to distribute the CVRs under the Prepackaged Plan until as soon as reasonably practicable after the deadline set forth in the CVR Distribution Framework for the holders of Existing Common Stock Interests to submit required forms and agreements to claim their potential right to receive CVRs and (y) the CVR Distribution Framework shall provide a mechanism for the Reorganized Debtor to pay Cash in an amount equal to the value of the CVRs at the Effective Date as determined by an independent valuator acceptable to the Consenting Investor to be retained by the Parent as soon as practicable following the Confirmation Date (such value, the "Effective Date CVR Value") to holders of Existing Common Stock Interests that have otherwise met the CVR Distribution Conditions in lieu of distribution of CVRs to such holder; provided, that if the Cash to be distributed to a particular beneficial holder in lieu of CVRs is less than the minimum distribution amount set forth in

ARTICLE
VI.D.3

of the Prepackaged Plan, then such holder shall not receive any additional Cash nor any rights under or interest in the CVRs.

Furthermore, each Holder of an Allowed Prepetition 2025 Notes Claim shall receive, in full and final satisfaction of such Claim, its Pro Rata Share of: (a) (x) the New 2027 Notes; provided that, for the avoidance of doubt, any Allowed Prepetition 2025 Notes Claims arising on account of Selected Reverse Dutch Election Participating Notes shall not receive any portion of the New 2027 Notes that such Holder would have otherwise been entitled to receive on account of such Claims; and (b) (y) the opportunity to voluntarily participate in the Reverse Dutch Election Opportunity by submitting a Reverse Dutch Election Form prior to the Reverse Dutch Election Deadline.

Additionally, each Holder of an Allowed Prepetition 2028 Notes Claim shall receive, in full and final satisfaction of such Claim, its Pro Rata Share of: (a) (x) the New 2028 Notes; provided that, for the avoidance of doubt, any Allowed Prepetition 2028 Notes Claims arising on account of Selected Reverse Dutch Election Participating Notes shall not receive any portion of the New 2028 Notes that such Holder would have otherwise been entitled to receive on account of such Claims; and (b) (y) the opportunity to voluntarily participate in the Reverse Dutch Election Opportunity by submitting a Reverse Dutch Election Form prior to the Reverse Dutch Election Deadline. See the Company's Joint Prepackaged Chapter 11 Plan of Reorganization for more details.¹

Issuer	Security Description	CUSIP	Symbol	Cash Distribution	Distribution of New Notes on 1 for 1 basis
Akumin Inc	Common Stock	01021X100	AKUMQ	\$0.27487555 Per Share	N/A
Akumin Inc	7.5% Senior Secured Note 144A Due 8/1/2028	01021FAB5	N/A	Price dependent on Debt holder Bid pursuant to Reverse Dutch Election Opportunity	8.0% Senior Secured Notes due 2028 144A - CUSIP 01021XAA8
Akumin Inc	7.0% Senior Secured Note 144A Due 11/1/2025	01021FAA7	N/A	Price dependent on Debt holder Bid pursuant to Reverse Dutch Election Opportunity	Senior Secured Notes due 2027 144A - CUSIP 01021XAB6

¹ See e.g., In re: AKUMIN INC., et al., Debtors. Chapter 11 Case No. 23-90827 (CML) (Joint Administration Requested) Joint Prepackaged Chapter 11 Plan of Reorganization of Akumin Inc and Its Debtor Affiliates.

Akumin Inc	7.5% Senior Secured Note Reg S Due 8/1/2028	C01056AC1	N/A	Price dependent on Debt holder Bid pursuant to Reverse Dutch Election Opportunity	8.0% Senior Secured Notes due 2028 Reg S - CUSIP U0098AAA5
Akumin Inc	7.0% Senior Secured Note Reg S Temp Due 11/1/2025	C01056AB3	N/A	Price dependent on Debt holder Bid pursuant to Reverse Dutch Election Opportunity	Senior Secured Notes due 2027 – Reg S - CUSIP U0098AAB3
Akumin Inc	7.0% Senior Secured Notes Reg S Due 11/1/2025	C01056AA5	N/A	Price dependent on Debt holder Bid pursuant to Reverse Dutch Election Opportunity	Senior Secured Notes due 2027 – Reg S - CUSIP U0098AAB3

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-776-0800.