



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #59-23) 12/22/2023 Western Global
Airlines LLC

Notice has been received that the above Company's Amended Joint Chapter 11 Plan of Reorganization became effective on 12/04/2023. Unless a holder of an Allowed Unsecured Notes Claim against any of the Debtors agrees to a less favorable treatment of such Claim, in full and final satisfaction, settlement, discharge, and release of such Allowed Unsecured Notes Claim, on the Effective Date, Allowed Unsecured Notes Claim shall receive its Pro Rata share of the Unsecured Notes Cash Pool. The Unsecured Notes Cash Pool is \$17.5 million. In addition, for the benefit of the holders of Unsecured Notes and in lieu of any other exercise by the Unsecured Notes Indenture Trustee of its charging lien rights, the Debtors shall also pay the Unsecured Notes Indenture Trustee Fee and Expense Amount to the Unsecured Notes Indenture Trustee on the Effective Date. All distributions under Class 4 shall be made through the Unsecured Notes Indenture Trustee or with its written consent. Please consult the company's Amended Joint Chapter 11 Plan of Reorganization for more details.¹

Issuer	Security Description	Maturity Date	CUSIP	Treatment Class
Western Global Airlines LLC	10.375% Senior Note 144a	8/15/2025	958278AA1	4
Western Global Airlines LLC	10.375% Senior Note 144a Temp	8/15/2025	958278AB9	4
Western Global Airlines LLC	10.375% Senior Note Reg S	8/15/2025	U95558AA7	4
Western Global Airlines LLC	10.375% Senior Note Temp Reg S	8/15/2025	U95558AB5	4

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist of a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.

¹ See e.g., *In re: Western Global Airlines, Inc., et al., Debtors*. Chapter 11 Case No. 23-11093 (KBO) (Jointly Administered) Re: Docket No. 453 Amended Joint Chapter 11 Plan of Reorganization Under Chapter 11 of the Bankruptcy Code.