



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY UPC #49-23 11/16/2023**  
**Mallinckrodt PLC (MNKTQ)**

Notice has been received that the above Company's Prepackaged Joint Plan of Reorganization became effective on 11/14/2023. Pursuant to the plan, On the Effective Date, holders of Existing Equity Interests shall receive no distribution on account of their Existing Equity Interests. On the Effective Date, all Existing Equity Interests will be discharged, canceled, released, and extinguished and will be of no further force or effect.

For the Class 2 Securities, except to the extent that a Holder of an Allowed First Lien Claim agrees to less favorable treatment, in exchange for full and final satisfaction, settlement, release, and discharge of each Allowed First Lien Claim, (i) each Holder of an Allowed First Lien Claim shall receive on the Effective Date its Pro Rata Share of (A) the First Lien New Common Equity, subject to dilution by the Management Incentive Plan and the MDT II CVRs (if equity settled), (B) as applicable, Cash in an amount sufficient to repay in full (x) the First Lien Term Loans Accrued and Unpaid Interest in the case of any Holder of First Lien Term Loan Claims, (y) the 2025 First Lien Notes Accrued and Unpaid Interest in the case of any Holder of 2025 First Lien Notes Claims, and (z) the 2028 First Lien Notes Accrued and Unpaid Interest in the case of any Holder of 2028 First Lien Notes Claims, and (C) Cash from (x) the Exit Minimum Cash Sweep, if the Exit Minimum Cash Sweep Trigger occurs and/or (y) the net proceeds of the Syndicated Exit Financing, if any, after the repayment of all applicable Allowed DIP Claims, and (D) if applicable, the New Second Priority Takeback Debt; and (ii) on the Effective Date, the Debtors or the Reorganized Debtors, as applicable, shall pay in full in Cash all outstanding First Lien Notes Indenture Trustee Fees, First Lien Term Loan Administrative Agents Fees, and First Lien Collateral Agent Fees.

Issuer	Security Description	CUSIP	Treatment Class	Cash Distribution per \$1000 PA	Rate of Escrow CUSIP for future distributions per \$1,000 principal amount (if applicable)
Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	10% 1st Lien Note due 4/15/2025 (144A)	561233AG2	2	8.05555556	\$1,000
Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	10% 1st Lien Note due 4/15/2025 (Reg S)	L6233LAF3	2	8.05555556	\$1,000

Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	11.5% 1st Lien Note due 12/15/2028 (144A)	561233AM9	2	18.84722222	\$1,000
Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	11.5% 1st Lien Note due 12/15/2028 (Reg S)	L6233LAJ5	2	18.84722222	\$1,000

For the Class 3 Securities, except to the extent that a Holder of an Allowed Second Lien Notes Claim agrees to less favorable treatment, in exchange for full and final satisfaction, settlement, release, and discharge of each Allowed Second Lien Notes Claim, (i) each Holder of an Allowed Second Lien Notes Claim shall receive on the Effective Date its Pro Rata Share of seven and seven-tenths percent (7.7%) of the New Common Equity, which recovery is subject to dilution by the Management Incentive Plan and the MDT II CVRs (if equity settled); and (ii) on the Effective Date, the Debtors or the Reorganized Debtors, as applicable, shall pay in full in Cash all outstanding Second Lien Notes Indenture Trustee Fees and Second Lien Collateral Agent Fees.

Issuer	Security Description	CUSIP	Treatment Class	Rate of Escrow CUSIP for future distributions per \$1,000 principal amount (if applicable)
Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	10% Second Lien Notes due 4/15/2025 (144A)	561233AH0	3	\$1,000
Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	10% Second Lien Notes due 4/15/2025 (Reg S)	L6233LAG1	3	\$1,000
Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	10% Second Lien Notes due 6/15/2029 (144A)	561233AK3	3	\$1,000
Mallinckrodt International Finance S.A. and Mallinckrodt CB LLC	10% Second Lien Notes due 6/15/2029 (Reg S)	L6233LAH9	3	\$1,000

Please consult the Company's Joint Plan of Reorganization for further details.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-7760800.

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<sup>1</sup> See *e.g., In re: Mallinckrodt PLC, et al Debtors. Chapter 11 Case No. 2311258 (JTD) (Jointly Administered) & Prepackaged Joint Plan Of Reorganization Of Mallinckrodt Plc And Its Debtor Affiliates Under Chapter 11 Of The Bankruptcy Code*