



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems  
UNIFORM PRACTICE ADVISORY (UPC #21-23) 05/31/2023 American Virtual  
Cloud Technologies, Inc (AVCTQ)(AVCWQ)**

Notice has been received that the above Company's Amended Combined Disclosure Statement And Chapter 11 Plan of Liquidation has become effective on 05/30/2023. Pursuant to the plan, Unless otherwise set forth herein, on the Effective Date, Holders of AVCT Equity Interests in the Debtors will receive no Distribution under the Combined Disclosure Statement and Plan, and all AVCT Equity Interests will be cancelled; provided, however, that, upon the Effective Date, the Plan Administrator shall be deemed to hold one common share of stock in Post-Effective Date Debtor AVCT solely for the benefit of Holders of Allowed Claims; provided, further, that the Plan Administrator shall not be entitled to receive any Distribution on account of such AVCT Equity Interest. See the Company's Debtors' Amended Combined Disclosure Statement And Chapter 11 Plan Of Liquidation for more details.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-7760800.

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<sup>1</sup> See e.g., *In re: American Virtual Cloud Technologies, Inc., et al., Debtors*. Chapter 11 Case No. 23-10020 (TMH) (Jointly Administered) Debtor's Amended Combined Disclosure Statement and Chapter 11 Plan of Liquidation