



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems**  
**UNIFORM PRACTICE ADVISORY (UPC #17-23) 05/08/2023**  
**NewAge, Inc. (NBEVQ)**

Notice has been received that the above Company's Debtors' Third Amended Proposed Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation became effective on 05/04/2023. Pursuant to the plan, On the Effective Date, Each holder of an Interest in NewAge will receive a Pro Rata Share of an interest in the Liquidation Trust Assets that is subordinated to the holders of Allowed General Unsecured Claims in Class 2 and Subordinated Claims in Class 4 and will only receive a Distribution after Classes 2 and 4 claimants are Paid in Full. On the Effective Date all Interests in NewAge will be cancelled.

Please consult the company's Debtors' Third Amended Proposed Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation for further details.<sup>1</sup>

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-7760800.

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<sup>1</sup> See *e.g.*, In re: NewAge, Inc., *et al.*, Debtors. Chapter 11 Case No. 22-10819 (LSS) (Jointly Administered) Debtors' Third Amended Proposed Combined Disclosure Statement and Joint Chapter 11 Plan Of Liquidation And Granting Final Approval Of Disclosure Statement