



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #07-23) 2/17/2023 Weatherford
International PLC (WFTIQ)**

Notice has been received that the above Company's Joint Prepackaged Plan of Reorganization became effective on 12/13/2019. Pursuant to the plan, On the Effective Date, the Existing Common Stock will be cancelled without further notice to, approval of or action by any Entity. On the Initial Distribution Date, each Holder of Existing Common Stock will receive its Pro Rata share of (i) 1.0% of the New Common Stock, subject to dilution on account of the equity issued pursuant to the New Management Incentive Plan and the New Common Stock issuable pursuant to the New Warrants and (ii) the New Warrants. See the Company's Disclosure Statement for Joint Prepackaged Plan of Reorganization for more details.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-7760800.

¹ See *e.g.*, In re: Weatherford International PLC, *et al.*, Case No. 19-33694 (DRJ) (Jointly Administered) Joint Prepackaged Plan of Reorganization for Weatherford International plc and Its Affiliate Debtors.