



**Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC #05-23) 1/24/2023 Town Sports
International, Inc. (CLUBQ)**

Notice has been received that the above Company's Second Amended Joint Chapter 11 Plan became effective on 12/22/2020. Pursuant to the plan, On the Effective Date, Interests in TSI shall be discharged, canceled, released, and extinguished as of the Effective Date, and will be of no further force or effect, and Holders of Interests in TSI will not receive any distribution on account of such Interests. See the Company's Second Amended Joint Chapter 11 Plan for more details.¹

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Market Operations- 1-866-7760800.

¹ See e.g., *In re: Town Sports International, LLC, et al.*, Case No. 0-12168 (CSS) (Jointly Administered) Second Amended Joint Chapter 11 Plan of Town Sports International, LLC and its Debtor Affiliates.