



Attn: Trading and Market Making/Legal and Compliance/Operations/Systems
UNIFORM PRACTICE ADVISORY (UPC#109-21) 10/22/2021 Washington Prime
Group Inc (WPGGQ, WPGHQ, WPGIQ)

Notice has been received that the above Company's Debtors Second Amended Joint Chapter 11 Plan of Reorganization became effective on 10/21/2021. Pursuant to the plan, On the Effective Date, each Holder of an Allowed Existing Common Equity Interest shall receive (i) such Holder's Pro Rata share of \$20,000,000 (the "Common Equity Cash Pool"), or (ii) if such Holder is an Eligible Election Participant and such Holder elected the Common Equity Option, (a) such Holder's Pro Rata share of the Common Equity Equity Pool in lieu of such Holder's distribution from the Common Equity Cash Pool, and (b) the right to purchase its Pro Rata share of the New Common Equity offered pursuant to the Equity Rights Offering to Equity Holders.

Pursuant to Article IV.J of the Plan, the Existing Common Equity Interests are deemed cancelled as of the Effective Date in exchange for payment from the Common Equity Cash Pool or Common Equity Equity Pool, as applicable, and are deemed null, void, and worthless. See the Second Amended Joint Chapter 11 Plan of Reorganization for further details.¹

Security Description	Symbol	Rate of Cash per Existing Common Equity Interests	Rate of New Common Equity per Existing Common Equity Interests
Common Stock	WPGGQ	\$0.78228528	0.0346851386938

Additionally, on the Effective Date, each Holder of an Allowed Existing Preferred Equity Interest shall receive (i) such Holder's Pro Rata share of \$37,000,000 (the "Preferred Equity Cash Pool"), or (ii) if such Holder is an Eligible Election Participant and such Holder elected the Preferred Equity Option, such Holder's Pro Rata share of the Preferred Equity Equity Pool in lieu of such Holder's distribution from the Preferred Equity Cash Pool.

Pursuant to Article IV.J of the Plan, the Existing Preferred Equity Interests are deemed cancelled as of the Effective Date in exchange for payment from the Preferred Equity Cash Pool or Preferred Equity Equity Pool, as applicable, and are deemed null, void, and worthless.

Security Description of Existing Preferred Equity Interests	Symbol	Rate of Cash per Existing Preferred Equity Interests	Rate of New Common Equity per Existing Preferred Equity Interests
Washington Prime Group Inc. 7.500% PERP PFD - Series H	WPGHQ	\$4.66547768	0.22134938624574
Washington Prime Group Inc. 6.875% PERP PFD - Series I	WPGIQ	\$4.66547768	0.22134938624574

¹ See e.g., *In re: Washington Prime Group Inc., et al.*, Debtors. Chapter 11 Case No. 21-31948 (MI) (Jointly Administered) Second Amended Joint Chapter 11 Plan of Reorganization of Washington Prime Group Inc., and its Debtor Affiliates.

Lastly, on the Effective Date, each Holder of an Allowed Unsecured Notes shall receive (i) such Holder's Pro Rata share of 100% of the New Common Equity, less any New Common Equity distributed to Holders of Existing Equity Interests pursuant to the Equity Option and subject to dilution on account of the Management Incentive Plan, the Backstop Equity Premium, and the Equity Rights Offering, and (ii) the right to purchase its Pro Rata share of the New Common Equity offered pursuant to the Equity Rights Offering to Noteholders.

Security Description	CUSIP	Rate of New Common Equity per \$1,000 of Unsecured Notes
Washington Prime Group, L.P. 5.95% Senior Unsecured Notes due 2024	939648AE1	18.3865026741265

Members are reminded of their obligations under FINRA Rule 2111 if they continue to engage in transactions in the above security after the effective date.

Pursuant to FINRA Rule 11530, members are advised that, among other things, in contracts for securities where a public announcement or publication of general circulation discloses that the securities have been deemed worthless, deliveries shall consist a) the worthless securities or; or b) a Letter of Indemnity which shall grant the purchaser any rights and privileges which might accrue to the holders of the physical securities. Such deliveries shall operate to close-out the contract and shall be settled at the existing contract price pursuant to FINRA Rule 11530.

Questions regarding this notice should be directed to: FINRA Operations- 1-866-776-0800.