

From: Royal Lea
Sent: Monday, September 24, 2018 1:00 PM
To: '*pubcom@finra.org*' <[*pubcom@finra.org*](mailto:pubcom@finra.org)>
Subject: regulatory notice 18-22

I support the proposed amendment to the Discovery Guide.

The existence and terms of an insurance policy are important information for parties to understand in analyzing a dispute and in trying to resolve the dispute.

This information is almost always discoverable in civil litigation. It's almost always important, useful information in trying to resolve a lawsuit. Arbitration is supposed to be a form of ADR—alternative dispute resolution. It's supposed to be even more efficient than litigation. Parties should be encouraged to try to reach mutually acceptable, amicable resolutions of their own disputes. To do that fairly, it's essential that both sides be aware of the existence and terms of any relevant insurance.

I am board certified in civil trial law (by the Texas board of legal specialization), and have represented investors in Finra arbitrations for years. I'm a Finra arbitrator. In my opinion, insurance information should be routinely discoverable in Finra arbitration.

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